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Ian Bremmer Updates Global Outlook at ALDA Conference

Alexandria, VA (October 4, 2016) — Earlier this week, Dr. Ian Bremmer, President of the Eurasia Group, briefed attendees at ALDA's 2016 Fall Senior Management Conference on the geopolitical outlook.

Among other things, Dr. Bremmer assessed several changes in the geopolitical landscape since he spoke at ALDA's 2015 Spring Meeting, including:

- The further rise of China, including the creation of the China-led Asian Bank and its increasing influence in the Asia Pacific region. China's rise will challenge America. America's pivot to Asia.
- A challenge to the legitimacy of the state across many the world's democracies. The middle class is opposing the establishment, including political parties, media, etc.
- The erosion of states in the Middle East as governments fail to get the job done.
- The problems of the Middle East are metastasizing into Europe, similar to what happened after the European financial crisis.

Dr. Bremmer also said that although globalization has enabled the top one percent to get significantly richer and helped over a billion people to get out of poverty, other classes have stagnated. That process, combined with the implosion in the Middle East, is playing out across Europe. Dr. Bremmer is especially worried about Europe, and believes the European Union may get smaller over the next decade.

According to Dr. Bremmer, over the past several years, emerging market labor was cheaper and more efficient, and replaced labor in the developed world. Technology is likely to further erode labor over the next several years.

For more information regarding ALDA, contact Mike Duff, President, at 703-647-6214. More information regarding ALDA, its purposes, objectives and programs, and links to its members' websites can be found at www.thealda.org

Based on the Washington DC suburb of Alexandria, VA, ALDA is an industry trade association for companies that develop and supply life science, analytical and diagnostic products and services used to conduct research, drug discovery, QA/QC testing and diagnostics in a wide range of industries and applications. Major customer segments including pharmaceuticals, biotech, academic and government research, food safety and environmental testing, personalized medicine and diagnostics.

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