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Citi's Aradhana Sarin Offers Life Science and Diagnostics Tools Outlook

Alexandria, VA (March 16, 2016) — Although sluggish growth is expected in the global markets with risks skewed to the downside, the Life Science Tools and Diagnostics sector has continued to outperform the S&P 500, and the life science tools market is increasingly viewed as a safe haven for investors, Dr. Aradhana Sarin, a Managing Director in the Healthcare investment banking group at Citi Bank, told attendees at ALDA's dinner in Silicon Valley on March 16.

Among other things, Dr. Sarin said that modest growth is expected in the global regional markets in 2016, but that Earnings Per Share estimates continue to push lower. As earnings expectations decline, market valuations for the S&P 500 are falling from historical highs. Many of the safe haven sectors have seen declines, while the Life Science Tools and Diagnostics sector continues to outperform the S&P 500.

Dr. Sarin also said that established Life Science Tools companies have recently outperformed the High Growth companies in the sector and that this trend also is consistent in the diagnostics sector. The Life Science Tools/Diagnostics end user markets also are strengthening overall. For example, elevated spending in pharma/biotech is driven by increased development of novel drugs and biosimilars, and there are strong projections for global biopharma R&D growth (+2.7%) in 2016.

Dr. Sarin also assessed several themes for the Life Science Tools and Diagnostics space in 2016. For example, although NIH funding, biopharma spending and China's support for healthcare and research are expected to increase, these positives are offset by concerns associated with biopharma consolidation and a tougher funding environment for biotech and by continued weakness in the industrial sector. In the emerging technologies area, the pace of adoption is often hindered by reimbursement.

For more information regarding ALDA, contact Mike Duff, President, at 703-647-6214. More information regarding ALDA, its purposes, objectives and programs, and links to its members' websites can be found at www.thealda.org

Based on the Washington DC suburb of Alexandria, VA, ALDA is an industry trade association for companies that develop and supply life science, analytical and diagnostic products and services used to conduct research, drug discovery, QA/QC testing and diagnostics in a wide range of industries and applications. Major customer segments including pharmaceuticals, biotech, academic and government research, food safety and environmental testing, personalized medicine and diagnostics.

ALDA's Mission is to be an advocate for our industry and a valuable aid to our members' global business success and to their customers' advancement of healthcare, science and industrial innovation by providing meetings with strategic content, networking, global

market and business intelligence, and insights on emerging technologies, markets and business strategies.